

Chamber of Commerce in Culver
Board of Directors Budget Meeting
January 8, 2008 – 7:30 AM

The board of directors met to formulate the budget for 2008. Present were: Mike Stallings, president, Dawn Minas, Ben Schaller, treasurer, Rick Tompos and Scott Huberty. Bobbie Ruhnow, secretary, also attended.

Minutes of the December 11, 2007 organizational meeting were approved on a motion by Tompos/Huberty.

Budget 2008 discussion

Schaller presented the actual budget figures for 2007 that showed a \$4,111 deficit between receipts and disbursements proposed in the initial budget and actual expenditures and revenues received. The receipt shortfall was shown to be: less membership dues than anticipated, postage increase, no fundraiser, override in Top Ten and Destination Culver. It was necessary to withdraw \$3,500 from MCCF to cover the shortfall.

Schaller noted that although we are not a profit-making organization, additional revenue for 2008 is necessary to continue projects. After discussion of 2008 goals, the board agreed to increase membership revenue by \$2,000. This will be accomplished by directors' efforts in contacting and inviting 6 non-business members each to join with a private membership. The dues structure will remain the same, and private memberships will be \$75. Special letters of invitation will be sent to names provided by each director.

Additionally, \$3,000 will be added to revenue by a joint fundraising raffle with the Culver Kiwanis.

Banner sales will be deleted from proposed revenue items and Schaller will be allowed to adjust other disbursements and revenue as necessary to balance the budget. Amounts proposed are: Total Revenue - \$18,430 and Total Disbursements - \$18,175.

The motion to approve the plan for presentation to the membership was made by Tompos/Huberty. Unanimous approval.

Other Business

The board of directors and officers will remain the same as 2007 with the addition of a one new director on a motion by Schaller/Minas. Approved. Dr. Ron May or Brad Pick will be asked to fill the vacancy left by Julie VandeWater Bailey.

Stallings reported that the awards committee had selected Jim and Rosalie Bonine, Lifetime Achievement winners, Millers Merry Manor, Business of the Year, and Rick Tompos, Volunteer of the Year. Awards to be presented January 22, 2008 at the Marmont Grill.

Directors also decided that the February dinner would be held the second Tuesday in February and the regular schedule of the first Tuesday of the month

would begin in March. Suggestions for speakers were shared with Minas who has agreed to coordinate the dinners for 2008.

The meeting was adjourned at 8:30 AM. Directors will meet for their regular monthly meeting on January 29, 2008 at the Culver Coffee Shop.

Bobbie Ruhnow
Executive Secretary